



**Press release
15 October 2015**

Clwyd Pension Fund appoints Mobius Life as institutional investment platform provider

Local government scheme to benefit from tailored pension solution

Local Government Pension Fund, Clwyd Pension Fund, has appointed Mobius Life as its institutional investment platform provider. Clwyd will transition assets onto Mobius Life's platform to benefit from tailored investment administration and Life Company services.

Flintshire County Council administers the Clwyd Pension Fund a Local Government Pension Fund which provides death and retirement benefits for local government employees (other than teachers, police and firefighters) in North East Wales and employees of other qualifying bodies which provide similar services. It has fund assets of £1.4 billion and the total Fund membership is about 40,000 with about 16,000 active contributors from 29 contributing employers and about 24,000 retired members, widows and deferred members.

Following a review of the Fund's investment strategy, the Fund has allocated 9% of its total portfolio to be managed with a 12 month tactical view based on "best ideas" from the Fund's investment consultants JLT Group.

Mobius Life's investment platform will enable Clwyd Pension Fund to deliver this strategy and ensure that the scheme is on track to meet its long term obligations to members. The fund will have access to a range of bespoke and blended funds and ongoing fund monitoring and rebalancing services.

The fund will also benefit from cost-effective asset switching, transition management and de-risking solutions. All investment funds accessed via the Mobius Life platform benefit from a Life Company structure securing the benefits of a streamlined and tax efficient administration of assets.

Adrian Swales, Chief Executive Officer, Mobius Life, said:

"I am very pleased to welcome Clwyd Pension Fund as the first local government pension fund to join our institutional investment platform. Our platform will enable the fund to implement its investment strategy efficiently and cost effectively. As a completely independent business we do not manage our own funds which means that Clwyd will access exactly the funds it needs without the built in bias associated with fund manager-owned institutional platforms."

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Notes to Editors:

Mobius Life (<http://mobiuslife.co.uk>) is a UK life insurance company and institutional investment platform, established in 1996, with over £6 billion assets under administration. We deliver tailored investment administration and Life Company services to DB and DC pension funds, asset managers and other institutions. We enable our clients and their advisers to implement their investment strategies efficiently and cost effectively.

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