



Press release

26 October 2015

Turn-key solution for local authority pension pooling

Mobius Life's institutional investment platform meets local authorities' needs for pension pooling

Institutional investment platform, Mobius Life, provides a turn-key solution for local authority pension schemes' need for cost-effective pension pooling. The Mobius Life platform is already used by numerous corporate pension schemes to pool their assets – delivering greater efficiency and cost-saving.

Local Authority pension schemes were challenged by the government in the [Summer Budget](#) "to ensure that they pool investments to significantly reduce costs, while maintaining overall investment performance." George Osborne emphasised the government's expectations in his [speech](#) to the Conservative Party Conference: "we have 89 different local government pension funds with 89 sets of fees and costs."

The Mobius Life Platform enables local authority pension schemes to pool their assets to benefit from a complete range of bespoke and blended funds, seamless investment administration and ongoing fund monitoring and rebalancing services.

Adrian Swales, Chief Executive Officer, Mobius Life, said:

"Local Authority pension schemes are under pressure to respond to government's demands for pension pooling. Our platform provides a cost-effective turn-key solution which is available today.

"Our platform enables schemes to pool assets and implement their investment strategies efficiently and cost effectively. As a completely independent business we do not manage our own funds which mean that schemes will access exactly the funds they need without the built in bias associated with fund manager-owned institutional platforms."

"Clwyd Pension Scheme has already joined the Mobius Life Platform and I hope to see many more local Authority schemes follow their lead."

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Notes to Editors:

Mobius Life (<http://mobiuslife.co.uk>) is a UK life insurance company and institutional investment platform, established in 1996, with over £6 billion assets under administration. We deliver tailored investment administration and Life Company services to DB and DC pension funds, asset managers and other institutions. We enable our clients and their advisers to implement their investment strategies efficiently and cost effectively.

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