

Press release

15 October 2014

Mobius Life appoints Institutional Distribution Director

Craig Brown joins from Legal & General Investment Management to drive further growth as assets under administration double to £5 billion

Life company and institutional investment platform, Mobius Life, has appointed Craig Brown as Institutional Distribution Director. Craig will join from Legal & General Investment Management where he was Head of Global Consultant Relations. At Mobius Life, he will be responsible for driving further growth in institutional client relationships and assets under administration.

Craig Brown brings over 25 years' industry experience as a consultant and relationship manager. At Legal & General, Craig was responsible for developing LGIM's relationships with the leading global consultant firms. Previously he was Head of Consultant Relationships at HSBC Investments and prior to that he was a Client Director at Deutsche Asset Management and a Senior Consultant at Mercer Investment Consulting.

Adrian Swales, Chief Executive Officer, Mobius Life, said: "Institutional investors, asset managers, pension funds and their advisers are increasingly demanding more bespoke approaches to effectively deliver their solutions. Our life company structure and institutional investment platform meets this need, which is why we are seeing such strong demand for our services. Our assets under administration have recently doubled to over £5 billion.

"Craig's appointment will enable us to build on this strong foundation. He has an outstanding reputation for developing institutional client relationships and I am extremely pleased that such a senior industry professional has chosen to join Mobius Life. He will be a huge asset to our senior management team as we continue to drive our business forward."

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Notes to Editors:

Mobius Life is a UK life insurance company and institutional investment platform, established in 1996, with over £5 billion assets under administration. We provide specialist services to pension funds, asset managers, institutional investors and their advisers.

Investment fund life solution: Mobius Life works with asset managers who wish to dispose of their unit linked life companies. We enable asset managers to deliver life-wrapped funds to clients without the capital commitment and administrative burden of establishing and maintaining their own life company.

Investment platform: Mobius Life's Institutional life platform provides access to investment funds tailored to our clients' specific requirements and backed by state-of-the-art administration. Mobius Life provides a leading implementation solution which includes client dealing, daily unit pricing, transition management, valuation, and reporting services on behalf of advisers. Mobius Life has developed a suite of value-added services to meet the ever changing needs of advisers and trustees. These include the monitoring and implementation of de-risking triggers and the creation of bespoke growth and protection funds for defined benefit schemes and blended funds for defined contribution schemes. Mobius Life also develops 'white-label' solutions on their platform.

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