



Press release
18 April 2017

Mobius Life selected as fund administrator for AllianceBernstein's Target Date Funds

Mobius Life announced today that it has been selected as a fund administrator for AB's (AllianceBernstein) range of target date funds. Mobius Life will provide independent fund administration to support AB's growth in the UK and European DC pensions market.

AB offers a series of dynamically managed multi-asset funds to the UK and European retirement market. These funds provide pension scheme members with a straightforward and fully integrated solution to save for, and eventually receive, their retirement benefits.

Mobius Life has provided investment administration services for 20 years as a core business activity. Mobius Life provides unique investment administration services to pension schemes, including blended and white labelled funds.

The range of target date funds are pro-actively managed according to an age appropriate diversified investment approach.

David Porter, Director - Strategic Partnerships at AB, said: "The strong track record of target date funds' is based on their flexibility to pro-actively allocate across a wide range of strategies, which can be tailored to individual clients' needs. Clients will benefit from Mobius Life's experience in offering high quality DC fund administration services.

Target date funds can be seamlessly integrated into AB's 'Retirement Bridge' strategy, which is our low-cost drawdown solution, aimed at paying a sustainable income in retirement."

Adrian Swales, Chief Executive Officer, Mobius Life, said: "I am very pleased Mobius will be working with AllianceBernstein to provide a first-class service to DC pension clients and provide pensions schemes access to AB funds directly through our investment platform. AB has a global reputation for their investment management and this agreement supports our long-term strategy to further grow our services in the UK DC market.

-ENDS-

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Notes to Editors:

Mobius Life is a UK life insurance company and institutional investment platform, established in 1996, with over £9 billion assets under administration. We deliver made-to-measure investment administration and life company services to DB and DC pension funds, asset managers and other institutions. Mobius Life empowers investors to implement investment strategies efficiently in a cost effective manner.

AllianceBernstein (AB) is a global investment management firm with around \$490 billion of assets under management, offering high-quality research and diversified investment services to institutional investors, funds buyers and private wealth clients in major world markets. Their arrays of innovative strategies across asset classes are backed by 205 buy-side analysts and 144 portfolio managers. AB provides forward-looking perspective, independent research and investment discipline, leveraging its global footprint, to help keep clients ahead of tomorrow.

In the DC space, AB pioneered flexible target date funds (TDF) in the US and the UK markets. Having launched its UK flexible TDF range in 2009, the firm currently manages over £1.5 billion for around 2700 employers across the UK.

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