



**Press release**  
**31 January 2018**

## **Mobius Life actively working with Old Mutual Wealth to transition institutional clients**

Mobius Life is working with Old Mutual Wealth to provide a seamless platform transition for Old Mutual Wealth's institutional clients that wish to move from Old Mutual Wealth to Mobius Life. This follows Old Mutual Wealth's announcement in November 2017 that it was closing its institutional investment platform to new business.

Where trustees believe the move is in their best interests, Old Mutual Wealth and Mobius Life will actively work together to transition clients to Mobius Life's institutional pension platform. As a specialist provider of UK institutional pension platform services, Mobius Life is well positioned to offer good outcomes for Old Mutual Wealth's institutional clients.

Adrian Swales, Chief Executive, Mobius Life says:

"We are delighted to be working with Old Mutual Wealth to transition their clients that wish to move to our platform. Providing institutional platform services is our only business, which means that we are 100% focused on delivering exceptional investment platform services to UK institutional clients. We can offer Old Mutual Wealth's clients who select Mobius Life a fast, efficient novation of assets onto our platform."

Scott Goodsir, UK managing director of distribution at Old Mutual Wealth said: "We announced in November 2017 that we would be closing our institutional investment platform to new business, as it is no longer core to our strategy. We now want to help those clients find the best long term outcome for their needs while continuing to offer them a high level of service."

**-ENDS-**

### **For further information, please contact:**

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## Notes to Editors:

**Mobius Life** ([www.mobiuslife.co.uk](http://www.mobiuslife.co.uk)) is a UK life insurance company and institutional investment platform, established in 1996, with over £12 billion assets under administration. We deliver made-to-measure investment administration and life company services to DB and DC pension funds, asset managers and other institutions. Mobius Life empowers investors to implement investment strategies efficiently in a cost effective manner.

**Old Mutual Wealth** is a leading wealth management business in the UK and internationally, helping to create prosperity for the generations of today and tomorrow.

Old Mutual Wealth oversees £131.3 billion in customer investments (as at 30 September 2017).

It has an adviser and customer offering spanning: Financial advice; investment platforms; multi-asset and single strategy investment solutions; and discretionary fund management.

The business is comprised of two segments: **Wealth Platforms** and **Advice and Wealth Management**.

**Wealth Platforms** includes the Old Mutual Wealth UK Platform; Old Mutual International, including AAM Advisory in Singapore; and the Old Mutual Wealth Heritage life assurance business.

**Advice and Wealth Management** encompasses the financial planning network, Intrinsic; Old Mutual Wealth Private Client Advisers; discretionary fund management business, Quilter Cheviot; and Old Mutual Wealth's multi-asset investment solutions business.

Old Mutual Global Investors ('OMGI') is the asset management business of Old Mutual Wealth with £39.8bn funds under management (as at 30 September 2017). On the 19th December 2017, Old Mutual Wealth announced that it has agreed to sell its Single Strategy asset management business to the Single Strategy Management team and funds managed by TA Associates. The proposed transaction is subject to customary closing conditions, including regulatory approvals.

Following managed separation from Old Mutual plc, Old Mutual Wealth will rebrand to Quilter plc. Each of the businesses within the Quilter Plc group will be rebranded over a two-year period, with the exception of Quilter Cheviot, which will retain its existing name.

Old Mutual Wealth is part of Old Mutual plc, a FTSE 100 group that provides life assurance, asset management, banking and general insurance. Old Mutual is trusted by more than 19.4 million (as at 31 December 2016) customers across the world and has a total of £212.3 billion of assets under management (as at 30 June 2017).

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