



Press release
19 July 2017

**The BlueSky Pension Scheme appoints Mobius Life
as fund administrator for Target Date Funds**

Top UK Master Trust selects independent institutional platform

One of the UK's largest Master Trusts, The BlueSky Pension Scheme (TBPS) has appointed institutional pension platform, Mobius Life, to administer a range of Target Date Funds which are offered as a member default.

TBPS is a non-profit arrangement which has operated for over 30 years. It covers over 1 million employees across multiple employers, industries and partnerships.

TBPS's Target Date Funds are a series of funds tailored to a member's retirement date. Each Target Date Fund is a diversified investment fund, which adjusts with age and proximity to retirement. It aims to give the highest possible pension income with a high level of risk management.

TBPS' award winning Target Date Funds are provided by AllianceBernstein (AB), who oversee the strategy ensuring that the mixture of assets is appropriate to the investment markets on a daily basis, using the Mobius Life investment platform.

Paul Bannister, Chief Executive Officer, BlueSky Pensions UK Ltd, said:
" the liaison between the BlueSky and Mobius teams was seamless and a faultless service has been provided by Mobius when transitioning over £350m for one of BlueSky's offerings."

Adrian Swales, Chief Executive Officer, Mobius Life, said:
"Combining the benefits of BlueSky's Master Trust with AB's Target Date Funds and the investment administration capabilities of Mobius Life provides scheme members and their employers with a flexible, cost efficient and effective means to plan for retirement.

We are thrilled to welcome BlueSky as a client of Mobius Life. We have been able to be flexible and innovate to meet their needs as we are a completely independent life company that is focused solely on investment administration."

-ENDS-

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Notes to Editors:

Mobius Life is a UK life insurance company and institutional investment platform, established in 1996, with over £10 billion assets under administration. We deliver made-to-measure investment administration and life company services to DB and DC pension funds, asset managers and other institutions. Mobius Life empowers investors to implement investment strategies efficiently in a cost effective manner.

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